## OTHER NON-PENSION FUNDS INVESTMENT PERFORMANCE REPORT AS OF OCTOBER 31, 2002

																		Cur	rent	Prior	Year	3 Years	5 Years
	September-02						August-02					July-02					Fiscal YTD		FY02		Ended	Ended	
	Allocation			Quarter		Month			Allocation		Returns		Allocation		Returns		Returns		Returns		6/30/2002 6/30/2002		
PERS RETIREE HEALTH CREDIT FUND	Market Value	Actual	Policy	Gross	Net	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
Large Cap Domestic Equity	7 000 400	00.00/	05.00/	47.050/	47.000/	40.070/	40.000/	7.077.000	05.00/	05.00/	0.000/	0.040/	7.550.050	0.4.00/	05.00/	7 770/	7.700/	47.050/	47.000/	40.040/	40.000/	0.070/	0.500/
State Street S&P 500 Common Trust S&P 500	7,003,423	33.2%	35.0%	,	<b>-17.30%</b> -17.28%	-10.87%	<b>-10.89%</b> -10.87%	7,877,836	35.2%	35.0%	0.66% 0.66%	0.64% 0.66%	7,553,056	34.0%	35.0%	<b>-7.77%</b> -7.80%	<b>-7.79%</b> -7.80%		<b>-17.30%</b> -17.28%	<b>-18.01%</b> -17.99%	<b>-18.22%</b> -17.99%	<b>-9.37%</b> -9.18%	<b>3.53%</b> 3.67%
				-17.20/0	-17.20/0	-10.07 /0	-10.07 /0				0.00%	0.00%				-7.00%	-7.00%	-17.20%	-17.20/0	-17.9970	-17.99/0	-9.10/0	3.07 /0
Small Cap Domestic Equity State Street Russell Special Small	3.136.932	14.9%	15.0%	-16.78%	-16.83%	-7.43%	-7.45%	3.309.009	14.8%	15.0%	0.25%	0.23%	3.163.383	14.2%	15.0%	-10.32%	-10 249/	-16 700/	-16.83%	-14.47%	-14.68%	-3.93%	4.22%
Russell Special Small Cap Index	3,130,932	14.5/0	13.0 /6		-17.00%	-7.44%	-7.44%	3,309,009	14.0 /0	13.0 /6	0.23%	0.23%	3,103,303	14.2 /0	13.0 /6		-10.51%	-17.00%		-14.93%	-14.93%	-4.32%	3.64%
TOTAL DOMESTIC EQUITY	10.140.355	48.1%	50.0%		-17.15%	-9.85%	-9.87%	11.186.845	49.9%	50.0%		0.52%	10.716.439	48.2%	50.0%	-8.53%	-8.55%		-17.15%	-15.40%	-15.61%	-7.55%	4.20%
Russell 3000	10,140,355	48.1%	50.0%	-7.52%	-17.1 <b>3</b> % -7.52%	-9.85%	0.00%	11,180,845	49.9%	50.0%	0.47%	0.52%	10,716,439	48.2%	50.0%	- <b>8.53</b> %	-8.35% -7.95%	-7.52%	-17.1 <b>3</b> % -7.52%		-17.26%	-7. <b>35</b> % -7.06%	4.43%
raddii dood				7.02 /0	7.0270		0.0070				0.4770	0.4770				7.5070	7.5070	7.0270	7.0270	17.2070	11.2070	7.0070	4.4070
International Equity																							
State Street EAFE Fund	2,989,547	14.2%	15.0%	-19.68%	-19.73%	-10.70%	-10.72%	3,322,100	14.8%	15.0%	-0.23%	-0.25%	3,244,672	14.6%	15.0%	-9.85%	-9.87%	-19.68%	-19.73%	-9.66%	-9.87%	-7.07%	-2.21%
MSCI EAFE				-19.73%	-19.73%	-10.74%	-10.74%				-0.23%	-0.23%				-9.87%	-9.87%	-19.73%	-19.73%	-9.50%	-9.50%	-6.86%	-1.60%
Domestic Fixed Income																							
State Street Bond Market Common Trust	7,936,602	37.7%	35.0%	4.78%	4.73%	1.67%	1.65%	7,883,027	35.2%	35.0%	1.73%	1.71%	8,232,583	37.1%	35.0%	1.30%	1.28%	4.78%	4.73%	8.32%	8.11%	7.65%	7.26%
Lehman Aggregate				4.58%	4.58%	1.62%	1.62%				1.69%	1.69%				1.21%	1.21%	4.58%	4.58%	8.62%	8.62%	8.10%	7.57%
Cash																							
Northern Trust STIF	7,665	0.0%	0.0%	0.45%	0.45%	0.16%	0.16%	7,655	0.0%	0.0%		0.14%	18,999	0.1%	0.0%	0.15%	0.15%	0.45%	0.45%	2.66%	2.66%	4.72%	4.91%
90 Day T-Bills				0.45%	0.45%	0.16%	0.16%				0.14%	0.14%				0.15%	0.15%	0.45%	0.45%	2.63%	2.63%	4.68%	4.84%
TOTAL PERS RETIREE HEALTH	21.074.169	100.0%	100.0%	-10.10%	-10.15%	-5.92%	-5.94%	22.399.627	100.0%	100.0%	0.89%	0.87%	22.212.693	100.0%	100.0%	-5.29%	-5.31%	-10.10%	-10.15%	-7.02%	-7.26%	-2.22%	4.43%
POLICY TARGET BENCHMARK	21,074,109	100.078	100.076			-5.97%	-5.97%	22,399,027	100.078	100.078	0.82%	0.82%	22,212,093	100.076	100.078	-5.36%	-5.36%	-10.10%		-7.02 % -7.11%	-7.11%	-2.22 %	4.65%
7 GEIGT THROET BENGTHANK				10.2070	10.2070	0.0170	0.0170				0.0270	0.02 /0				0.0070	0.0070	10.2070	10.2070	7.1170	7.7770	2.0770	4.0070
PERS GROUP INSURANCE																							
Cash Equivalents																							
Bank of ND	76,744	100.0%	100.0%	0.48%	0.48%	0.16%	0.16%	71,115	100.0%	100.0%		0.16%	64,550	100.0%	100.0%	0.17%	0.17%	0.48%	0.48%	2.41%	2.41%	N/A	N/A
90 Day T-Bill				0.45%	0.45%	0.16%	0.16%				0.14%	0.14%				0.15%	0.15%	0.45%	0.45%	2.63%	2.63%	N/A	N/A
VETERANS CEMETARY TRUST FUND																							
Cash Equivalents																							
Bank of ND	52.531	100.0%	100 0%	0.48%	0.48%	0.16%	0.16%	51 421	100.0%	100 0%	0.16%	0.16%	50.479	100.0%	100 0%	0.17%	0.17%	0.48%	0.48%	2.41%	2.41%	4.76%	N/A
90 Day T-Bill	52,531	100.078	.00.078	0.45%	0.45%	0.16%	0.16%	31,461	100.078	.00.078	0.10%	0.10%	30,479	100.070	100.070	0.17%	0.17%	0.45%	0.45%	2.63%	2.63%	4.68%	N/A
					2/0	0070	5570									2270	2270		2/0		/0		

NOTE: Monthly returns and market values are preliminary and subject to change.